

# LUND GOLD LTD.

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**Trading Symbol: TSX-V: NOT**

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## **LUND GOLD AND NORONT RESOURCES LTD. PROVIDE PROJECT UPDATE**

**Lund Gold Ltd.** (TSX-V: LGD) (“Lund”) and **Noront Resources Ltd.** (TSX-V: NOT) (“Noront”) are pleased to release the following project update on their Lund property. The Lund Property is located approximately 25 km. north northeast of Noront’s Eagle One Magmatic Massive Sulphide discovery in the “Ring of Fire” area of the James Bay Lowlands. Nakina, Ontario lies approximately 300 km. south - southwest of the property.

The Eagle One deposit has recently been the focus of a 43-101 compliant resource study that identifies an initial indicated resource of 1,834,000 tonnes grading 1.96% nickel, 1.18% copper, 0.15 g/t gold, 1.12g/t platinum, 3.91g/t palladium and 3.81g/t silver. Additionally, the study outlined an inferred resource of 1,087,000 tonnes grading 2.39% nickel, 1.27% copper, 0.13g/t gold, 1.37g/t platinum, 4.50g/t palladium and 4.21g/t silver. This discovery was made in late August of 2007 and kicked off a major staking rush. Over 35 mining companies currently hold interests in the area that has been loosely dubbed the “Ring of Fire” by the various participants.

Additional discoveries have been made in the vicinity by the Spider Resources Inc., KWG Resources Inc. joint venture where as of July 15, 2008 a National Instrument 43-101 compliant resource of 802,000 tonnes grading 3.75% copper and 1.1% zinc at their Mcfauld’s 3 volcanic hosted massive sulphide deposit was announced. WSR Resources Inc., Metalex Ventures Ltd. and Arctic Star Resources Inc. have recently announced intersections of Volcanic Derived Sulphides

**Recent Vtem surveys have been completed over the Lund – Noront project area, known as the Lund Property. Preliminary results indicate the presence of a number of aeromagnetic and electromagnetic anomalies that indicate the presence of bedrock conductors. Depending on the results of final interpretation and a property examination, a follow up program will be outlined for execution during this year. This program will consist of ground surveys and/or diamond drilling. Noront is the operator of the project and plans to schedule the follow up to these airborne surveys over the next month.**

The Lund property consists of 13 claims that total 169 units. For terms of the agreement please refer to Lund news release dated February 4, 2008. Upon Lund satisfying the terms of the agreement to earn 50%, a joint venture will be formed with Noront acting as the Operator.

To find out more about **Lund Gold Ltd.**, please visit [www.lundgold.com](http://www.lundgold.com)

To find out more about Noront Resources Ltd., please visit [www.norontresources.com](http://www.norontresources.com)

**On Behalf of the Board of Directors of  
LUND GOLD LTD.**

**On Behalf of the Board of Directors of  
NORONT RESOURCES LTD.**

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY AND ACCURACY OF THIS RELEASE

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