

LUND GOLD LTD.

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Trading Symbol: TSX Venture – LGD

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DRILLING RESUMES AT LUND'S ALDEBARÁN PROPERTY

Lund Gold Ltd. (TSX-V: LGD) is pleased to report mobilisation of field crews to resume the diamond-drilling program at its Aldebarán Property in Brazil. Lund plans an additional three to four drill holes, totalling approximately 500 metres, to complete its 2,000-metre Phase I drilling program started in 2004.

Analytical results from the initial eight drill holes suggest that a large mineralising system was active within the 500 metre to 1,000 metre wide altered and mineralised Baixao Creek structural corridor. The structural corridor has been traced by surface mapping, soil geochemistry, ground geophysics and mechanised trenching over a minimum strike length of six kilometres and remains open to further expansion. This extensive structural corridor hosts multiple rhyolite plugs, dykes and stocks intruding a variety of volcanoclastic tuffs and breccias displaying abundant replacement quartz veining and stockwork with associated pyritic mineralization.

Lund's initial drill holes, the first ever drilled on the Aldebarán Property, successfully tested a small portion of a 500 metre strike length within the Baixao Creek structural corridor. Favourable drill results included 2.38 g/t gold over 4.0 metres in drill hole ALD04-07, and 4.06 g/t gold over 5.0 metres in drill hole ALD04-08. These two holes were drilled beneath and 100 metres laterally from Lund's surface trenching results of 2.36 g/t gold over 5.2 metres and 114.2 g/t gold over 1.0 metre. Lund is still awaiting assay results for over 500 trench, auger soil and, from hole ALD04-09, drill core samples collected prior to the Christmas break.

Lund's initial two drill holes of 2005 will test a recently trenched area associated with an induced polarisation chargeability high and a 300 metre by 1,200 metre soil geochemical anomaly (>200 ppb gold, up to 1088 ppb gold). This area, known as Grota Rica, lies at the presently known western extent of the Baixao Creek structural corridor and two to three kilometres to the west of Lund's 2004 drill holes.

To find out more about **Lund Gold Ltd.** (TSX-V: LGD), visit our website at www.lundgold.com.

**On behalf of the Board of Directors of
LUND GOLD LTD.**

Signed: "Chet Idziszek"

**Chet Idziszek,
President**