

# LUND GOLD LTD.

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Trading Symbol: TSX Venture – LGD  
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## EXPLORATION UPDATE – BRAZIL PROPERTIES

**Lund Gold Ltd.** (TSX-V: LGD) is pleased to report that the remainder of its 2,000 metre Phase I drilling program on the company's Aldebaran property has been completed and the company is awaiting the assay results which are due shortly.

The remainder of the Phase I program (initiated in mid 2004) included the drilling of three diamond drill holes, totalling 500 metres, testing two separate gold in soil anomalous targets, the completion of approximately 1,000 metres of bulldozer trenching and collection of sixty auger soil samples. Favourable drill results from previous Lund drilling in 2004 included 2.38 g/t gold over 4.0 metres in drill hole ALD04-07, and 4.06 g/t gold over 5.0 metres in drill hole ALD04-08. These two holes were drilled beneath and 100 metres laterally from Lund's surface trenching results of 2.36 g/t gold over 5.2 metres and 114.2 g/t gold over 1.0 metre.

In addition, Lund is pleased to announce that an independent geologist will be evaluating and sampling the newly acquired Carneirinho Property during April in preparation for undertaking a 43-101 report. The Carneirinho Property is located approximately 200 kilometres southwest of the city of Itaituba within the very active Tapajós region, generally regarded as the premier epithermal gold district in Brazil. At the Carneirinho Property's main garimpeiro pit, Antonio de Luca, a total of 600 kilograms of gold were reportedly produced from the 70 metre long, 25 metre wide and 25 metre deep excavation. Representatives of Lund, during a brief visit to the Carneirinho Property, were able to collect three character grab samples from saprolite at the Deusdeth garimpeiro pit that returned assay values of 2.49 g/t gold, 4.63 g/t gold and 17.85 g/t gold. One additional sample taken from the only currently active garimpeiro operation located between the Antonio de Luca (historical channel sample result of 12.68 g/t gold over 26.0 metres) and Joao Pinto (historical channel sample result of 10.83 g/t gold over 7.0 metres) pits returned an assay value of 9.30 g/t gold.

To find out more about **Lund Gold Ltd.** (TSX-V: LGD), visit our website at [www.lundgold.com](http://www.lundgold.com).

**On behalf of the Board of Directors of  
LUND GOLD LTD.**

**"Chet Idziszek"**  
**Chet Idziszek,**  
**President**