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November 8, 2006

PHASE 1 EXPLORATION COMPLETED AT CARNEIRINHO

Lund Gold Ltd. (TSX-V:LGD) and Oromin Explorations Ltd. (TSX-V:OLE) are pleased to report that the Phase 1 exploration at the Carneirinho Property in the Tapajos region of north central Brazil is complete. The exploration included the collection of 1199 soil and 73 rock samples as well as gridding, ground geophysical surveying (magnetics) and reconnaissance mapping totaling more than 68 line kilometers.

Extensive former and current garimpeiro workings are located within the Carneirinho Property. Historical production from the property is reported to be approximately 3 tonnes of gold. The main garimpeiro pit, Antonio de Luca had a corresponding gold in soil anomaly and is associated with a well defined magnetic low. At least four newly discovered magnetic lows exist within the project area which will be considered for follow-up exploration.

Samples have been sent to Lakefield Geosol Laboratories (Lakefield), Belo Horizonte, Brazil and results are expected by end November, 2006. All samples will be analyzed for gold and multi-element geochemistry. Lakefield is ISO9001, version 2000 certified.

Lund and Oromin hold an option to jointly acquire a 100% interest in the Carneirinho Property. The 2006 exploration was completed under the direction of Mr. Dean Besserer, P.Geol., APEX Geoscience Ltd., of Edmonton, Alberta, who is a qualified person as defined in National Instrument 43-101.

To find out more about Lund Gold Ltd. (TSX-V:LGD) or about Oromin Explorations Ltd. (TSX-V:OLE), visit their websites at www.lundgold.com or www.oromin.com.

**On behalf of the Board of Directors of
Directors of LUND GOLD LTD.**

**On behalf of the Board of
OROMIN EXPLORATIONS LTD.**

“Chet Idziszek”

Chet Idziszek, President

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